



ASX Announcement / Media Release
26 March 2013

UPDATE ON SCHEME IMPLEMENTATION AGREEMENT

Sundance Resources Limited ("Sundance" or "the Company") (ASX: SDL) advises that Hanlong (Africa) Mining Investment Ltd ("Hanlong") has given formal notice that the Credit Approved Term Sheets required to be provided under the Scheme Implementation Agreement ("SIA") will not be delivered by the due date of 5:00pm (AWST) on 26 March 2013.

In light of this advice from Hanlong, Sundance and Hanlong are required to enter into a five (5) business day good faith consultation period under the SIA. This period commences on Tuesday, 26 March 2013 and concludes on Wednesday, 3 April 2013.

If the parties fail to reach agreement during that period, either party may then terminate the SIA.

As per previous advice, the Company anticipates lifting the suspension prior to market open on Monday, 8 April 2013. Prior to this, the Company will update the market on any material developments.

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Released by:

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