



16 November 2009

ASX / MEDIA RELEASE

## SHARE PURCHASE PLAN

International iron ore company Sundance Resources Limited (ASX: SDL – "the Company") is pleased to announce that its second Share Purchase Plan Offer ("the Offer") opens 16 November 2009 for eligible shareholders, being those shareholders with a registered address in Australia or New Zealand as at 7.00pm AWST on 16 November 2009 ("the Record Date").

Under the Offer, eligible shareholders will have an opportunity to acquire up to A\$10,000\* worth of New Shares free of brokerage or other transaction charges.

The price of the New Shares under the Offer will be 15 cents per New Share, being the price of shares to be issued pursuant to the recently announced placement agreement to raise \$85 million from international institutional investors.

The Company proposes to raise up to \$5 million through the Offer. If applications are received for more than \$5 million, the Company may, in its absolute discretion, scaleback applications to the extent and in the manner it sees fit and/or close the Offer early.

The Offer Booklets and application forms will be mailed to eligible shareholders during the week commencing 16 November 2009 together with an Application Form. The Offer Booklet contains relevant information that eligible shareholders should consider in deciding if they will participate in the Offer, including details of how to apply.

Valid applications must be received by the Company's registrar, Computershare, before the Offer closes at 5.00pm (AWST) on 30 November 2009 unless closed earlier.

The key dates under the Offer are summarised below:

9 November 2009	Announcement of SPP
16 November 2009	Offer opens
16 November 2009	Record Date
30 November 2009	Offer closes Application Forms must be received by the Registry no later than 5.00 pm (AWST)
7 December 2009	Expected allotment of New Shares
11 December 2009	Expected dispatch of holding statements/confirmation advices

\* Eligible shareholders may only participate to the extent that they did not participate in the Company's first Share Purchase Plan (for example, if an eligible shareholder participated to the extent of the full \$5,000 permitted under the first Share Purchase Plan, that eligible shareholder will only be permitted to participate to the extent of \$5,000 in the second Share Purchase Plan); shareholders should also note that their acceptances may be scaled back in accordance with the terms set out in the Offer Booklet.

## Important information

NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES, CANADA, OR JAPAN.

These materials are not an offer of securities for sale in the United States. The securities to which these materials relate have not been registered under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There will be no public offering of the securities in the United States.

ENDS

Released by:

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On behalf of:

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## About Sundance Resources Limited

*Sundance Resources Ltd is an Australian exploration company focused on mining interests in the Republic of Cameroon and the Republic of Congo, on the central west coast of Africa. Sundance has commenced feasibility study on the Mbalam Iron Ore Project as the basis for developing a global iron ore business. Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Iron Ore Project and the nearby Belinga Project in Gabon, under development by the China National Machinery and Equipment Import and Export Corporation. Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich.*