



ASX Announcement

9 November 2012

Federal Court decision paves way for Sundance shareholder meeting to vote on Hanlong takeover

Sundance Resources Limited ("Sundance" or "the Company") (ASX: SDL) is pleased to announce that on 9 November 2012 the Federal Court of Australia approved the convening of a meeting of Sundance shareholders to consider the Company's Scheme of Arrangement ("Scheme") with Hanlong (Africa) Mining Investment Limited ("Hanlong").

As a result, the Scheme Meeting will be held at 10:00am AWST on Friday, 14 December 2012 at the Perth Convention and Exhibition Centre, 21 Mounts Bay Road, in Perth, Western Australia. All Sundance shareholders are encouraged to vote either by attending the Scheme Meeting in person, or by lodging a proxy vote by 10.00am on Wednesday 12 December 2012.

Under the Scheme, Hanlong will acquire 100 per cent of the shares in Sundance it does not already own for A\$0.45 cash per share.

The Scheme Booklet has been registered with the Australian Securities and Investments Commission ("ASIC") and printed copies, which include the Independent Expert's report, will be sent to Sundance shareholders on 13 November 2012. A copy of the Scheme Booklet and Independent Expert's report will also be released to the ASX imminently.

The Sundance Directors believe that in the absence of a superior proposal, the Scheme is in the best interests of Sundance shareholders and unanimously recommend that Sundance shareholders vote in favour of the Scheme. The Directors also intend to cause any Sundance shares held or controlled by them to be voted in favour of the Scheme. Furthermore, the Independent Expert, Ernst & Young, has concluded that the Scheme is in the best interests of Sundance shareholders in the absence of a superior proposal.

If you have any questions in relation to the Scheme, or the Scheme Booklet, please contact the Sundance shareholder information line on 1300 369 529 (within Australia) or +61 3 9415 4247 (outside Australia) Monday to Friday between 6.00 am (AWST) and 5.00 pm (AWST).

ENDS

Released by:

BRIAN CONRICK
Company Secretary
Sundance Resources Limited

Shareholder and Media Inquiries:

Jill Thomas
Investor Relations, Sundance Resources
Telephone: +61 8 9220 2300
Email: jthomas@sundanceresources.com.au

Paul Armstrong
Read Corporate
Telephone: +61 8 9388 1474
Email: paul@readcorporate.com.au