ASX Announcement | Media Release
14 October 2020

NOTEHOLDER APPROVAL OF FURTHER EXTENSION OF AGREEMENT WITH AUSTSINO

Sundance Resources Limited (**ASX: SDL**) ("**Sundance**" or the "**Company**") announced on 30 September 2020 that it had signed a conditional extension with AustSino Resources Group Ltd ("**AustSino**") of the Sundance Agreement to 30 November 2020 ("**Final Extension Letter**").

The Final Extension Letter was conditional on approval being received for the extension from the Sundance noteholders.

Sundance is pleased to announce that approval from the Sundance noteholders was received on 14 October 2020.

This release has been authorised by the Board of Sundance.

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About Sundance Resources
Sundance Resources is seeking to develop its flagship Mbalam-Nabeba Iron Ore Project, which straddles the border of Cameroon and the Republic of Congo in Central Africa. Stage One will be the production of a Direct Shipping Ore ("DSO")-quality sinter fines product averaging >62.0% Fe at a rate of 40Mtpa for approximately 14 years based on blending material sourced from the deposits in the neighboring countries of Cameroon and Congo. Stage Two, which is currently at a Pre-Feasibility Stage, would then extend the life of the operation by further 15-plus years producing high-grade Itabirite hematite concentrate. In April 2011, Sundance completed the Definitive Feasibility Study for Stage One and Pre-Feasibility Study for Stage Two of the Mbalam-Nabeba Iron Ore Project. The Project will utilise the rail and port infrastructure to be financed, built and owned by the Government of Cameroon, a 540km rail line dedicated to the transport of iron ore through Cameroon and a dedicated mineral export terminal designed for taking bulk iron ore carriers of up to 300,000 tonnes.