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ASX Announcement / Media Release 22 March 2013

MARKET UPDATE ON HANLONG TRANSACTION

Further to the ASX announcement on 20 March 2013, Sundance Resources Limited (ASX Code: SDL) ("the Company") provides the following update in regards to the Scheme of Arrangement with Hanlong (Africa) Mining Investment Limited ("Hanlong").

Sundance confirms that it has met with Hanlong representatives. The Company remains in incomplete and confidential discussions with Hanlong. As part of this process, Sundance anticipates further discussions with Hanlong and the National Development and Reform Commission ("NDRC").

Whilst the securities remain under voluntary suspension, Sundance will update the market if there are any material developments during the period. The Company is not aware of any reason why the Company's securities should not remain in voluntary suspension.

- ENDS -

Released by:

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