

45 Ventnor Ave, West Perth WA 6005 Email: info@sundanceresources.com.au Tel: +61 8 9220 2300

ABN 19 055 719 394

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UPDATE ON CONGO PROCEEDINGS

ICC Hearing completed

Sundance Resources Ltd ("**Sundance**" or "**Company**") wishes to provide an update regarding the proceedings between Sundance and the Republic of Congo ("**Congo**").

On 1 November 2024 the Company announced that the hearing for the arbitration between Sundance, Sundance's subsidiary Congo Iron SA and Congo ("**the Parties**") was scheduled to occur before the International Court of Arbitration of the ICC ("**ICC"**) on 14 November 2024 in Paris.

The hearing was completed on 17 November 2024. The Company is now waiting on a decision from the ICC which is not expected for approximately a further 6 to 8 months.

The Company will update shareholders when a decision has been handed down.

The settlement discussions with Congo were independent of, and had no effect on, the Company's ICC arbitration against the Republic of Cameroon and is expected to occur late January 2025.

ENDS

Released for Sundance by: Giulio Casello Non-Executive Director Sundance Resources Limited Email: info@sundanceresources.com.au For media queries: Peter Klinger Purple Mob: +61 411 251 540 Email: <u>pklinger@purple.au</u>