



ASX ANNOUNCEMENT / MEDIA RELEASE

15 October 2012

SUNDANCE AND HANLONG NEGOTIATIONS

Further to Sundance Resources Limited's ("Sundance" or "the Company") (ASX: SDL) ASX Announcement of 8 October 2012, Hanlong and Sundance representatives and advisors have continued negotiations as to the delivery of the Financier Commitment Letter which, under the present Scheme Implementation Agreement (SIA), was due for delivery by 1 October 2012.

Although these negotiations are not complete, good progress has been made and the Company anticipates that final verifying information to conclude these negotiations will be delivered to Sundance in the course of this week (15 – 19 October 2012).

In the context of these incomplete negotiations and an anticipated outcome as above, the Company considers that its securities should remain in suspension until a clarifying announcement is made.

Brian Conrick
COMPANY SECRETARY