ASX Announcement / Media Release

20 February 2018

BOARD UPDATE

Alan Rule has notified Sundance Resources Limited (**ASX: SDL**) ("**Sundance**" or "**Company**") of his resignation from his role as Non-Executive Director of Sundance due to other work commitments.

A replacement for Mr Rule is being sourced and will be announced when a successful candidate has been appointed.

Sundance Chief Executive Officer and Managing Director Giulio Casello said:

"On behalf of the Board of Sundance I wish to thank Alan for his contribution to the Company, which has spanned a number of years and included the positions of Chief Financial Officer and Company Secretary and, most recently, as a Non-Executive Director."

ENDS

GIULIO CASELLO
Chief Executive Officer and Managing Director
Sundance Resources Limited
Tel: +61 8 9220 2300
E: info@sundanceresources.com.au

Media:
Peter Klinger
Cannings Purple
Mob: +61 411 251 540
E: pklinger@canningspurple.com.au

About Sundance

Sundance Resources is seeking to develop its flagship Mbalam-Nabeba Iron Ore Project, which straddles the border of Cameroon and the Republic of Congo in Central Africa. Stage One will be the production of a Direct Shipping Ore ("DSO") quality sinter fines product averaging >62.0% Fe at a rate of 40Mtpa for approximately 14 years based on blending material sourced from the deposits in the neighbouring countries of Cameroon and Congo. Stage Two, which is currently at a Pre-Feasibility Stage, would extend the life of the operation by further 15-plus years producing high-grade Itabirite hematite concentrate. In April 2011, Sundance completed the Definitive Feasibility Study for Stage One and Pre-Feasibility Study for Stage Two of the Mbalam-Nabeba Iron Ore Project. The Project will utilise the rail and port infrastructure to be financed, built and owned by the Government of Cameroon, a 540km rail line dedicated to the transport of iron ore through Cameroon and a dedicated mineral export terminal designed for taking bulk iron ore carriers of up to 300,000 tonnes.