

ASX Announcement
8 August 2012

Sundance retains suspension while negotiations with Hanlong continue

Sundance Resources Limited ("Sundance" or "the Company") (ASX: SDL) advises that further to the Company's ASX announcement dated 2 August 2012 and the Company's request for suspension from official quotation on the same day, Sundance now advises:

Sundance and Hanlong (Africa) Mining Investment Limited ("Hanlong") remain in incomplete negotiations as to the reasonable acquisition price referred to in the NDRC Provisional Approval.

The Sundance Board considers that trading in Sundance securities should remain suspended until the completion of those negotiations at which point in time it will have sufficient certainty to update the market.

All rights and obligations between Sundance and Hanlong remain as stipulated in the revised Scheme Implementation Agreement dated 23 May 2012.

ENDS

Released by:

GIULIO CASELLO
Chief Executive Officer and Managing Director
Sundance Resources Limited

Shareholder and Media Inquiries:

Jill Thomas
Investor Relations, Sundance Resources
Telephone: +61 8 9220 2300
Email: jthomas@sundanceresources.com.au

Paul Armstrong
Read Corporate
Telephone: +61 8 9388 1474
Email: paul@readcorporate.com.au