

16 June 2011

Produced by: RBS Morgans Limited

**Buy on a
break above
\$0.42**

The Daily Edge

Sundance Resources Limited (SDL)

SDL has been trading in a down trend since January 2011, which at present is still unfolding. The down trend has lost momentum over the past month and the price has been range trading between \$0.33 and \$0.42. A break above minor resistance of \$0.42 will signal that a short-term bottom has been posted and will trigger a rally towards \$0.51. A break below support of \$0.33 will negate the scenario of a possible bottom and will signal the resumption of the down trend, with potential price target of \$0.28.

Price Target
\$0.51

Price
\$0.37

Support
\$0.33, \$0.28, \$0.23

Resistance
\$0.39, \$0.42, \$0.51

Chart : Daily

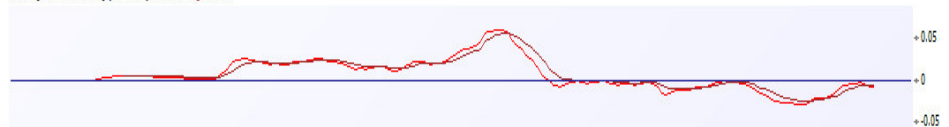
SDLASX: OHLC 0.37, 0.375, 0.36, 0.36



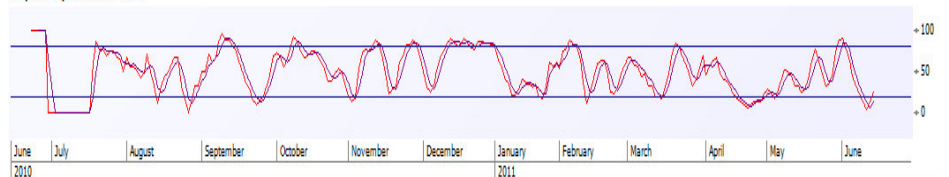
RSI (100.000000): 14.445377



MACD [12, 26, 9] (SDLASX): -0.0077, Sig -0.0072



SO (SDLASX): %K 25, %D 12.931



Glossary:

Double Blessed – Technical and Quantitative or Fundamental analysis concur

Triple Blessed – Technical, Quantitative and Fundamental analysis concur

ST – Short-term

MT – Medium-term

LT – Long-term

Analyst

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Source: Iress



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Subject Companies: SDL.

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